



Enterprise Risk Management Policy

Austin Engineering Limited and its subsidiaries ("Austin") will pursue our strategic objectives and ensure the sustainability of our business by embedding enterprise risk into everything we do. Austin is committed to managing risks within its risk appetite.

Our strategy to achieve this is to:

1. Govern Austin to meet the expectations of shareholders and stakeholders, in the outcomes we achieve and the manner in which we achieve them through open and transparent communication;
2. Promote a performance culture where we accept responsibility for recognizing, communicating and managing the risks associated with both the opportunities and threats presented by our strategic and operational objectives;
3. Promote an organizational focus on risk management to support the business in effectively integrating risk management into our critical business activities, decision making and processes;
4. Execute timely decisions which create and protect business value, having considered the best available information and taking account of uncertainty;
5. Applying a structured approach to risk management through the Austin Risk Management Framework; and
6. Identify and understand those risks that threaten ongoing operations and ensure we have in place strategies to minimise and mitigate any potential negative impacts these risks may have on our objectives.

Risk management is fundamental to our success and we will rigidly apply these principles across all our operations and within all our functions.

David Singleton
Managing Director and Chief Executive Officer