

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Austin Engineering Limited
ABN: 60 078 480 136

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter William Forsyth
Date of last notice	23 March 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Fully paid ordinary shares acquired by Directors' wife, Mrs Kelly Anne Forsyth
Date of change	20 March 2020 (settlement date 24 March 2020)
No. of securities held prior to change	900,000 ordinary shares (600,000 indirect, held by associate, Kelly Anne Forsyth; 300,000 direct) 2,145,923 unlisted 2018 Issue A Performance Rights (held by associate, Kelly Anne Forsyth) 3,151,515 unlisted 2019 Issue A Performance Rights (held direct)
Class	Fully paid ordinary shares
Number acquired	50,000
Number disposed	Not applicable

+ See chapter 19 for defined terms.

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<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>41,577 shares: \$0.125 per share 8,423 shares: \$0.125 per share</p> <p>Total consideration: \$6,250.00 (plus brokerage and GST)</p>
<p>No. of securities held after change</p>	<p>950,000 ordinary shares (650,000 indirect, held by associate, Kelly Anne Forsyth; 300,000 direct)</p> <p>2,145,923 unlisted 2018 Issue A Performance Rights (held by associate, Kelly Anne Forsyth)</p> <p>3,151,515 unlisted 2019 Issue A Performance Rights (held direct)</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On-market trade</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	<p>Not applicable</p>
<p>Nature of interest</p>	<p>Not applicable</p>
<p>Name of registered holder (if issued securities)</p>	<p>Not applicable</p>
<p>Date of change</p>	<p>Not applicable</p>
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	<p>Not applicable</p>
<p>Interest acquired</p>	<p>Not applicable</p>
<p>Interest disposed</p>	<p>Not applicable</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	<p>Not applicable</p>
<p>Interest after change</p>	<p>Not applicable</p>

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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

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