November 2025

AGM Presentation

austin™
DESIGN MATTERS

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Who We Are

Austin designs and manufactures customised dump truck bodies, buckets, water tanks, tyre handlers, and other ancillary products used in the mining industry.

50+ years

Engineering and manufacturing mining equipment

14

Partner final assembly companies

6

Operating sites across four continents

1,616

Employees and contractors worldwide

What we do

Design-Led **Solutions**

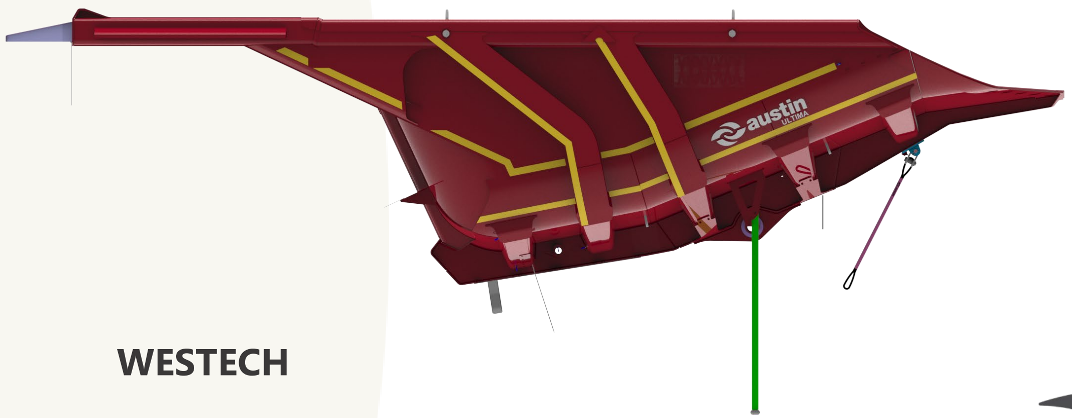
Customisation is our **Standard**

Global Reach **Local Focus**

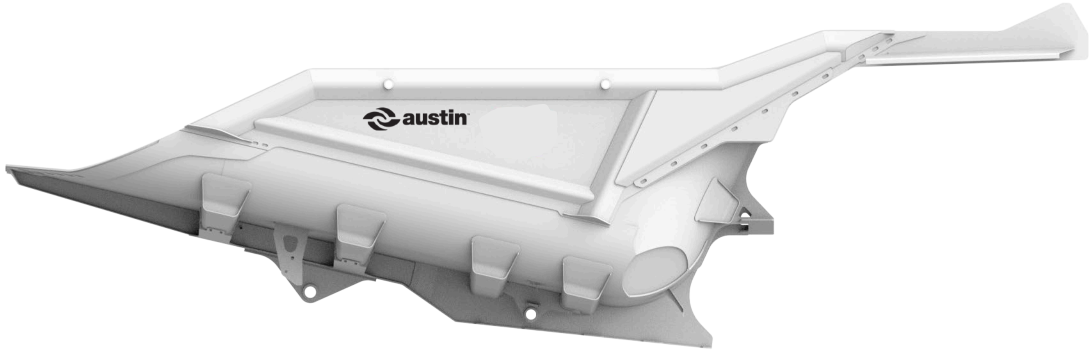
Innovation that adds **Value**

Six truck tray types for different applications

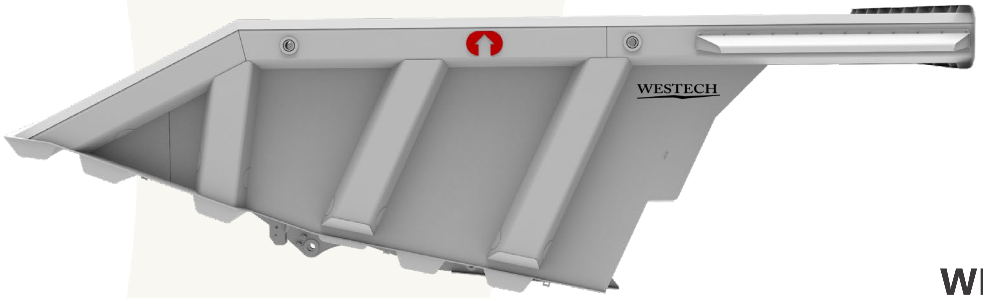
ULTIMA



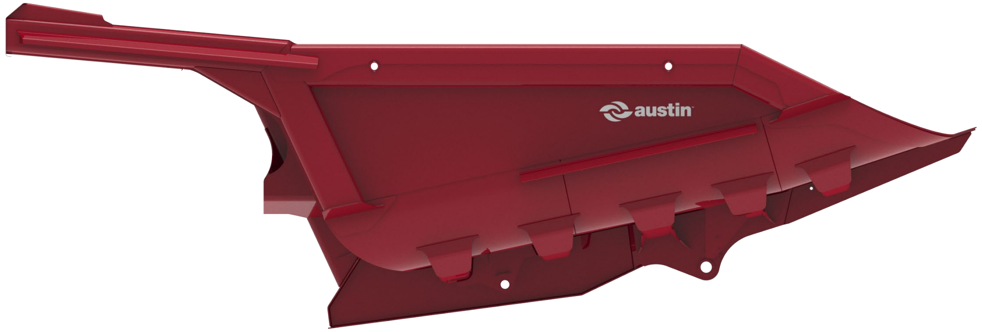
HPT



WESTECH



JEC-LD

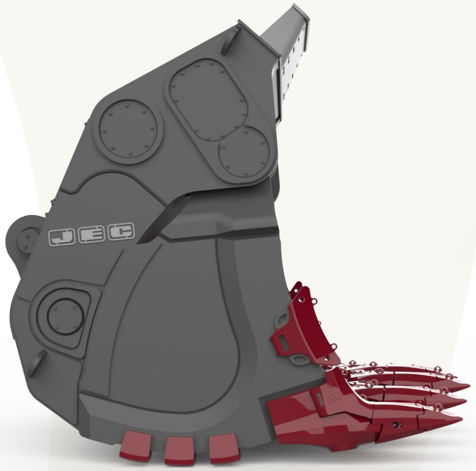


WESTECH
PREMIER

JEC

Leading range of mining buckets for many applications

JEC HPS



JEC HPL

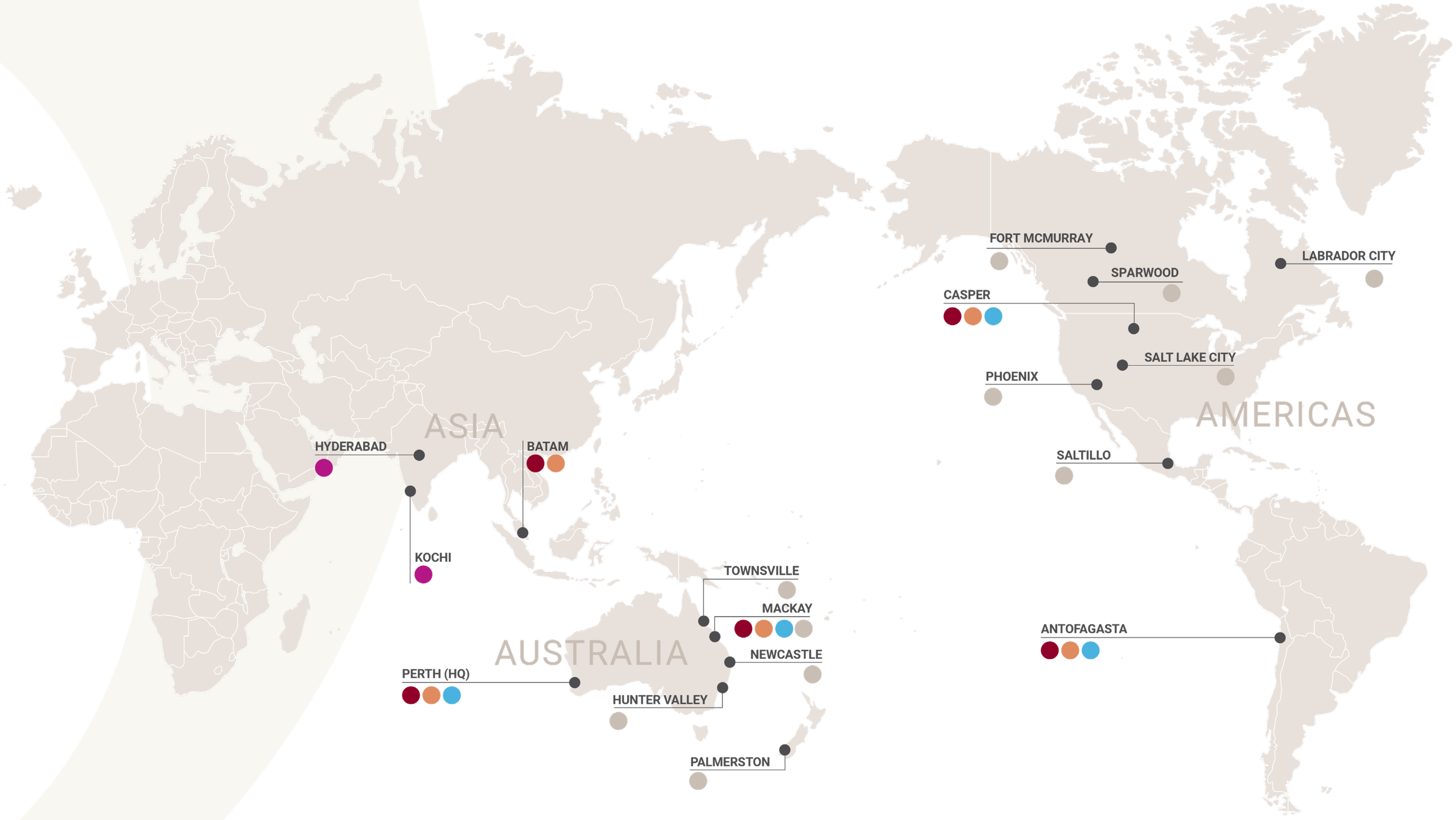
JEC HPX

JEC HPU

MAINETEC HULK

ARMADILLO
DIG TUFF

Where we are



workforce & facilities

FY25 Total Workforce
(employees and contractors)

Western Australia
126

Queensland
89

North America
228

South America
408

Indonesia
765

Total Workforce
1,616

LEGEND

- Austin Operations Centre
- Austin Sales Centre
- Austin Design Centre
- Partner Operations Centre
- Sales/Supply Chain & Support Centre

austin™

SMARTER PAYLOADS.
SAFER OPERATIONS.

Real–time wear and condition data
direct to your tablet or dashboard.

austIQ™

What is austIQ™ ?

AustIQ is a powerful application tool that enables complete through life asset management at your fingertips

- Comprehensive Fleet Management System
- Buckets, Trays and GET Management
- Undercarriage Management
- Boom and Stick management
- Application Based Inspections and Safety

This complimentary service includes system setup upon truck body or bucket delivery, a tablet, and on-site training for your condition monitoring team to ensure full life-cycle support.

austIQ™

The Need:

A condition monitoring eco-system for HME wearables which will allow for:

- More precise production planning and maintenance scheduling.
- Provide vital information for the asset replacement – timeline to replacement.

The Solution:

austIQ an advanced web-based platform which is a suite of tools designed to empower our customers to maximise asset performance, extend asset lifecycles and optimise operational efficiency

- **austIQ** was developed, using proprietary algorithms.
- Developed a **“nervous system”** to transform a seemingly “dumb” mass of steel into something that can provide important information.
- It gathers and processes valuable input for wear, vibration, impact G-force, cycle time and location.
- It delivers precise condition reports to aid in production, maintenance and replacement planning.

Innovative Latching - The iTrip

The Need:

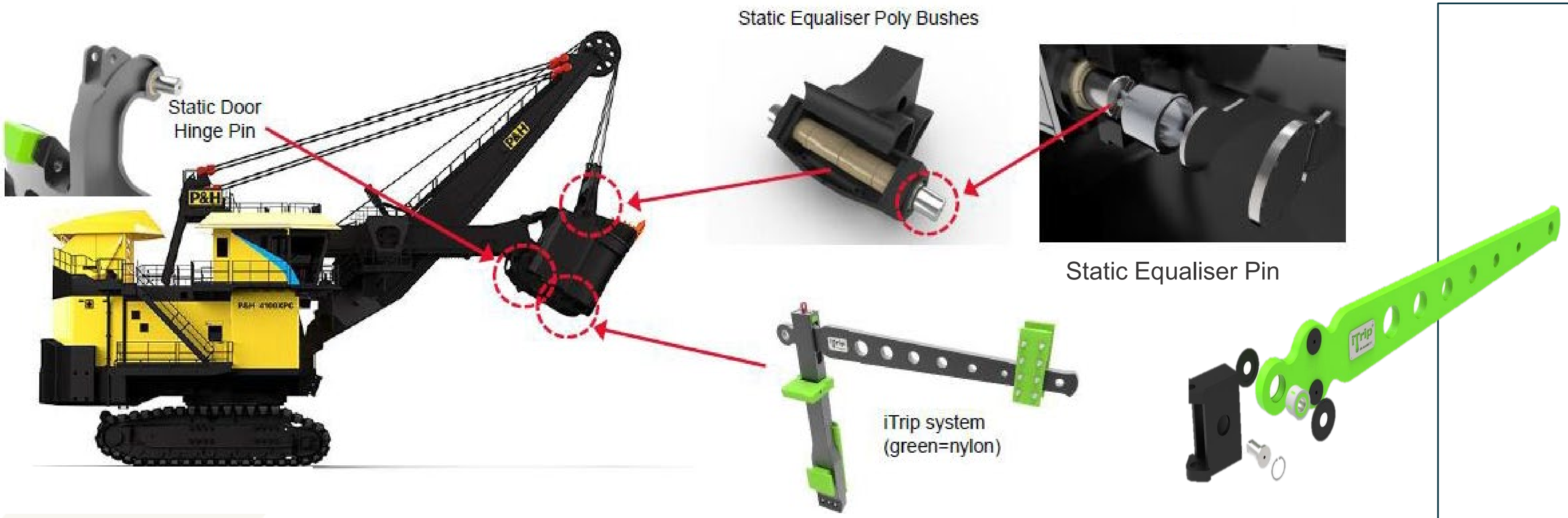
Dippers are replaced prematurely due to wear of key components

- A dipper campaign (hang time) is limited to the lifecycle of its critical components.
- Components include the **door latching system, door pins, and equaliser pin.**
- **Bush wear limits the life of these components.**

The Solution: The iTrip

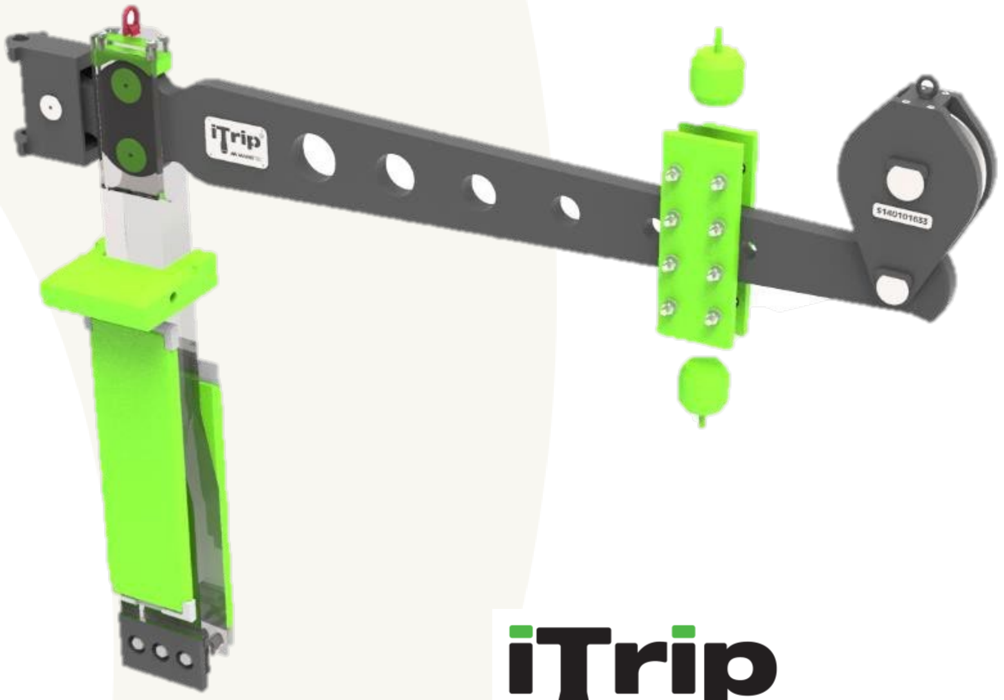
Eliminates wear of critical components.

- Fitment of the iTrip *'Equaliser and iTrip System'* to **double component life.**
- **Self-lubricating poly bushes** installed in door and equaliser.
- **Static pin installed to eliminate rotational wear.**
- **Steel components of the latch system replaced with nylon parts (iTrip).**



iTrip

Innovative Latching - The iTrip



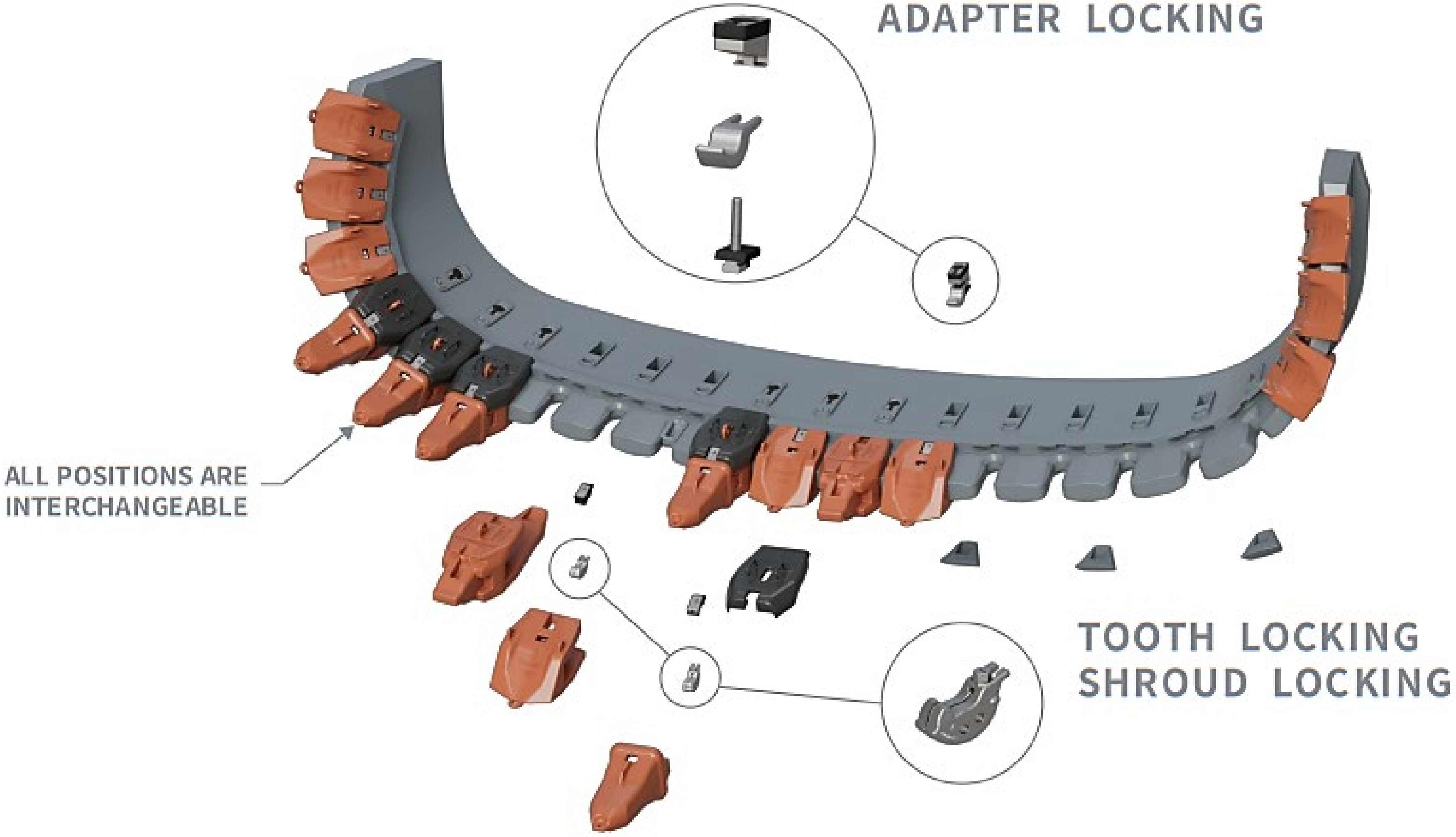
iTrip

Key Benefits

- 72% reduction in maintenance hours
- Leading to increased safety
- 49% saving in maintenance component costs
- Compatible with all dipper makes

Get Smarter with GET Supply – Powered by Bierwith Forge

- Dipper Lip & Hammerless GET Solutions.
- Interchangeable tooth and shroud positions.
- Easier, faster, safer GET locking mechanism.



FY25 Results Highlights - Statutory

Strong annual revenue

Revenue
$376.7m
Up 22% from $308m

Operating Cashflow
$2.6m
Compared to $35.5m

EPS
Up 3.6%
4.29c per share

EBITDA
$41.7m
Down 4.2%

Working Capital
$68.5m
Up $29.2m

Full year fully franked dividend
1.5c
Per share (FY24: 1.2c)

EBIT
$31.8m
Down 5..5%

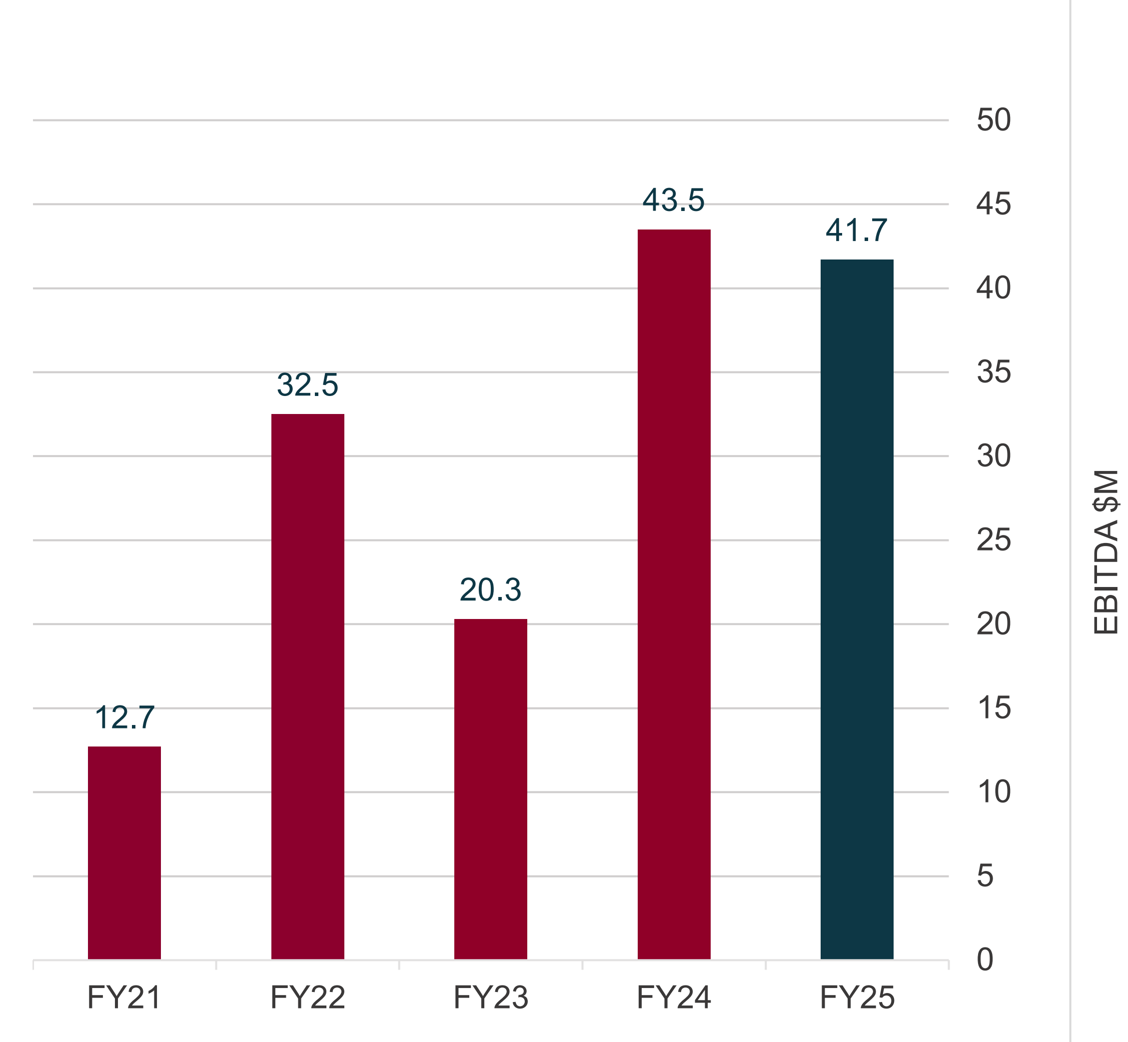
Return on Equity
19.7%
FY24 20.8%

Net Debt
$12.8m
Compared to net cash +$9.6m at FY24

NPAT
$26.3m
Up 8.5% from $24.3M

*FY24 restated numbers

Comparisons are based on the prior corresponding period (pcp) and continuing operations.



Our 40-year journey - business delivering globally

Brisbane, Australia
1982
Austin is founded

Perth, Australia
2004
Acquired JEC

Casper, USA
2007
Acquired Westech

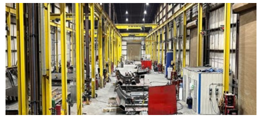
La Negra, Chile
2009
Acquired Conymet

Batam, Indonesia
2011
Commenced operations

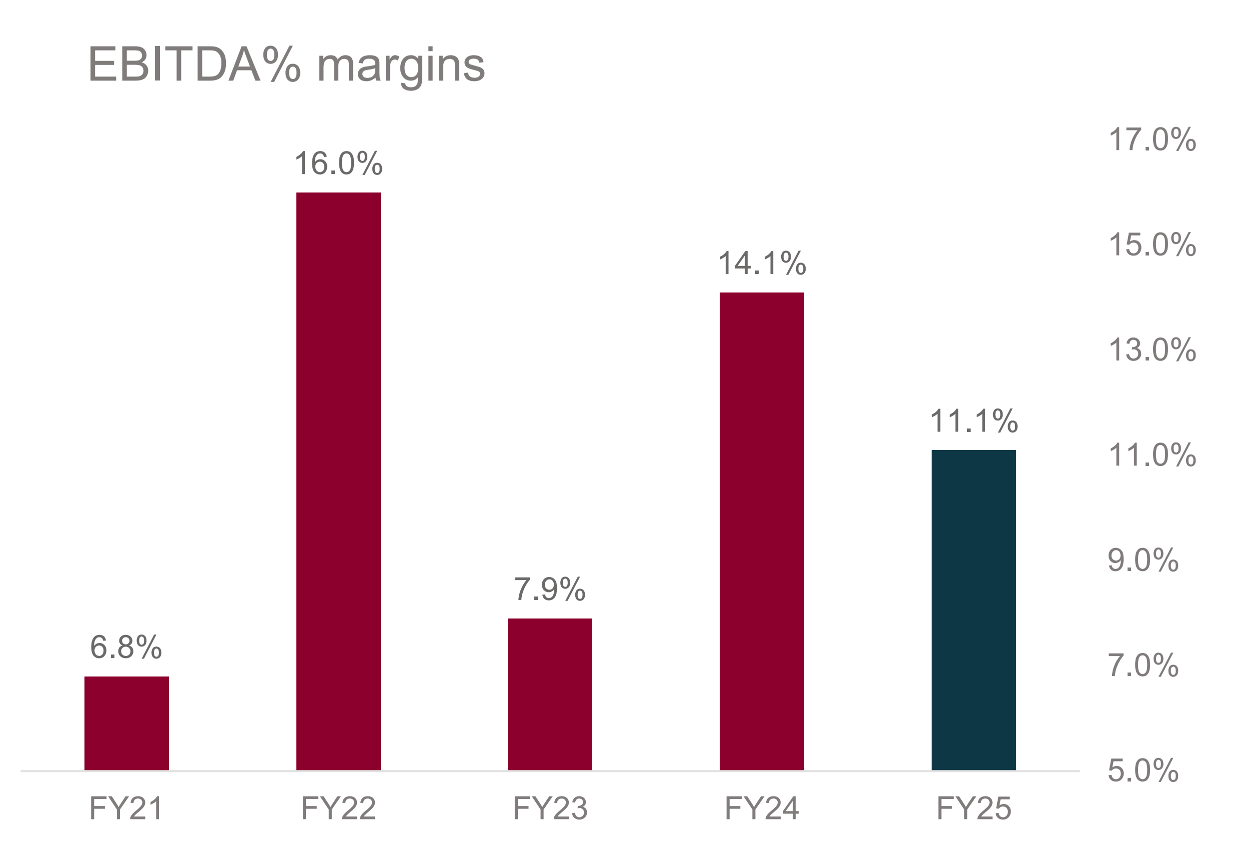
Global Operation
2017
Austin is rebranded

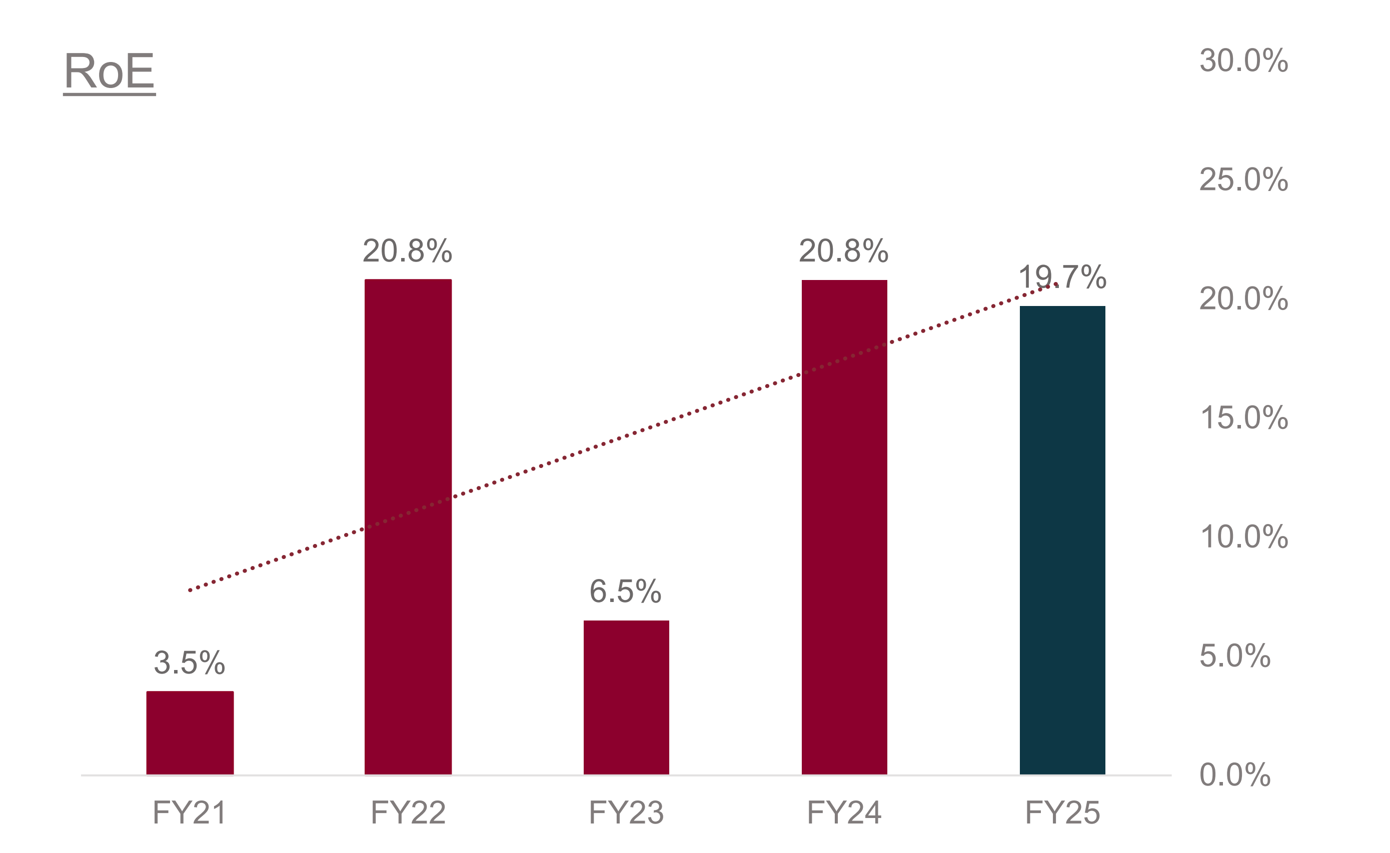
Mackay, Australia
2022
Mainetec joins Austin

Batam and La Negra
2023
Facility expansion

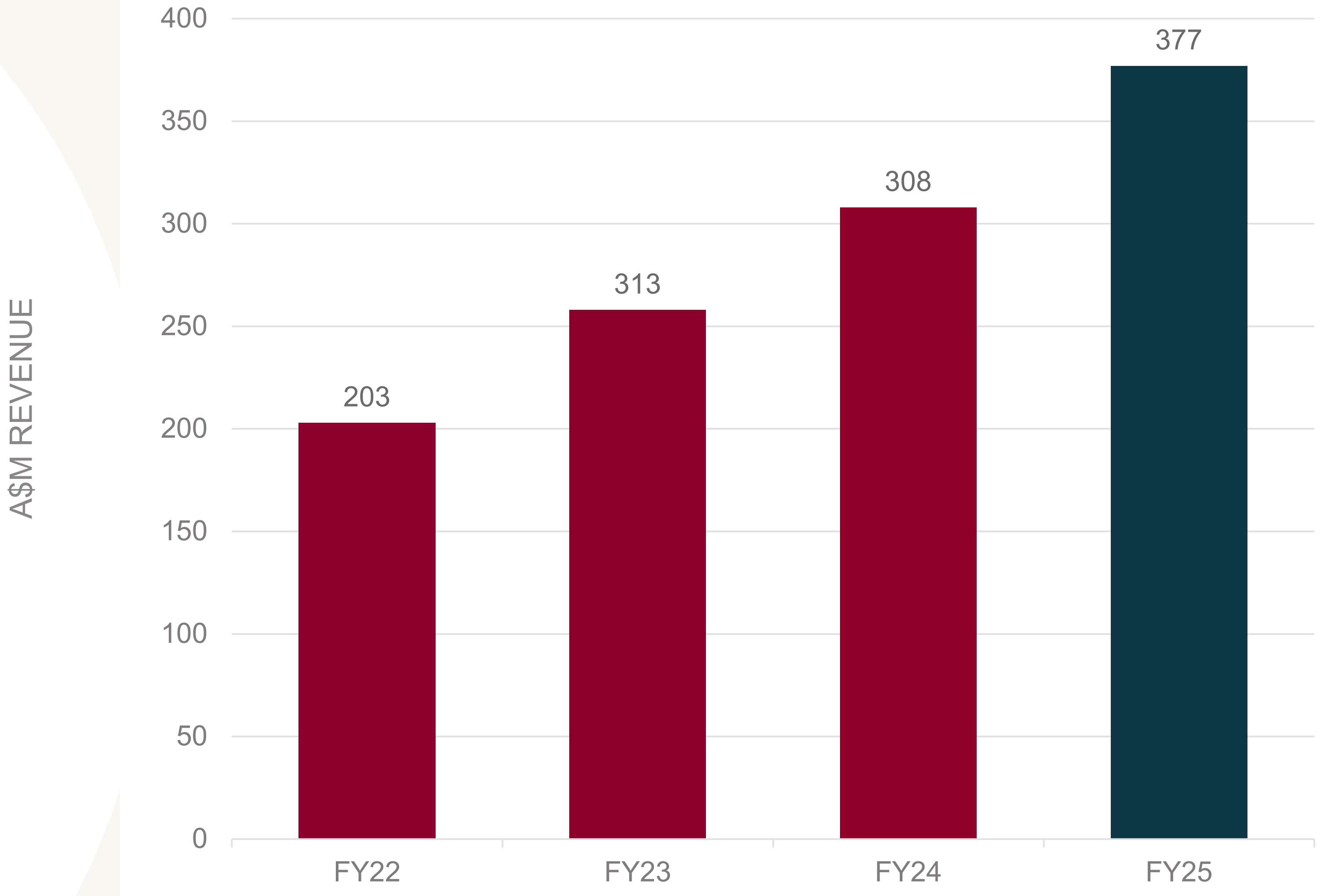


Casper, USA
2024
Additional facility





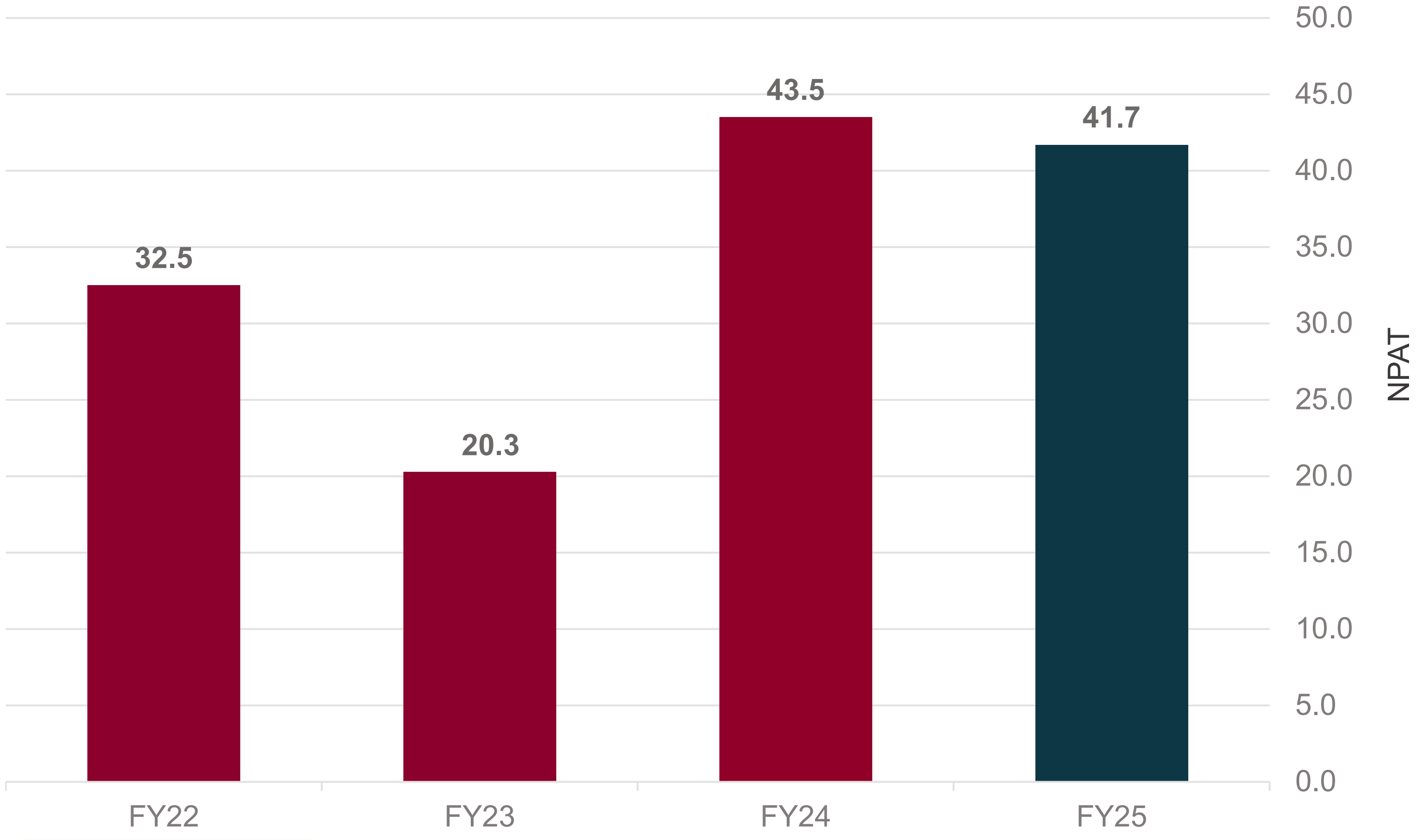
Group revenue up 22% - driven by North America



- The Group's revenue growth has been driven by North America's new facility expansion and order book that saw revenue increase by 54% to $147 million.
- APAC revenue grew by 4% to $173 million.
- South America revenue increased by 21% to $56 million, due to new OEM orders and revenue correction of $8.3 million.

* Revenue is on a continuing basis, includes misstatement adjustment for FY24 of $(4.9m) and FY25 +8.3m .

Statutory EBITDA



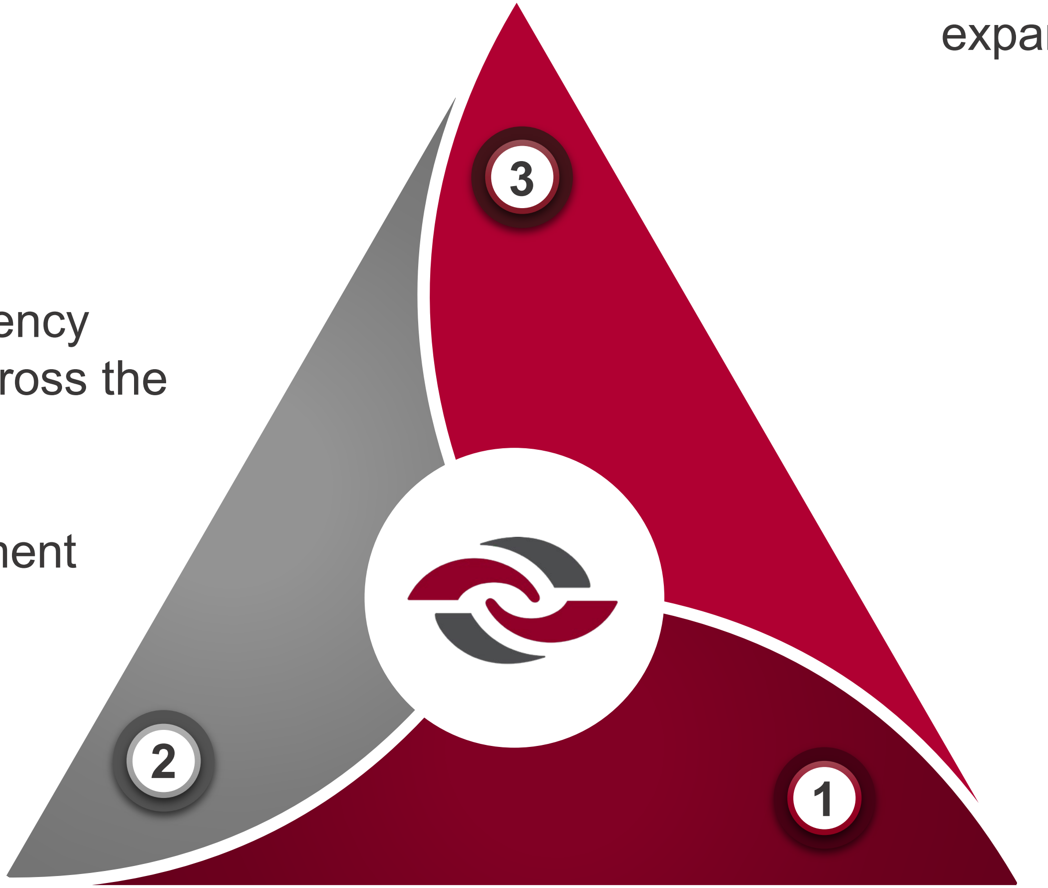
- FY25 underlying EBITDA down 4.2% year-on-year
- APAC materially up on FY24, continuing to leverage Indonesia's production efficiency, improving bucket performance and AustBuy.
- North America profit improved, while margin was down by 4% due to extensive subcontractor use.
- South America profit performance was down 125% due to accelerated expansion to meet the requirements of OEM, affecting labour and steel productivity.

* EBITDA is normalised for all years and include the Chile misstatement. All on a continuing basis.

Strategy – success of the strategy means that we are doubling down in all areas

Customer Focus

- Investment in sales teams
- Marketing activity increased including more trade shows
- Customer support personnel expanded in Australia



- Focus on delivering customised products to deliver mining efficiency
- Mining bucket sales growing across the Group including for dippers
- AustIQ product launched
- Digital systems under development
- Design for manufacturing

Product Leadership

- Common operational systems being introduced across the board
- New ERP systems being deployed
- AustBuy leveraging business scale
- Implement KPI's tracked weekly

Manufacturing Leadership

Outlook & Guidance

FY26 Guidance

Outlook	• FY26 revenue of \$370m - \$380m • FY26 underlying EBIT of \$30m - \$34m

FY26 Challenges and Immediate Actions

- ***Challenge*** – Commercial viability issues with OEM contract impacting Chile and Indonesia.
- ***Action*** – Suspended further orders under contract pending improved terms.

- ***Challenge*** – Major Indonesian customer contract deferred to H2FY26 and softer Australian coal sector orders.
- ***Action*** – Aligned Indonesian workforce to match current demand levels.

- ***Challenge*** – Improve Chile operational and financial performance.
- ***Action*** – Appointed new leadership, deployed US team to implement better processes, increased oversight of team.

- ***Challenge*** – Excess steel consumption in Chile.
- ***Action*** – Improved steel management processes and controls.

- ***Challenge*** – Contract labour and outsourced work in North America.
- ***Action*** – With additional facility capacity insource work, train staff via weld school, lean manufacturing principles to reduce idle time and align experienced staff with less experienced staff in work crews.

- ***Challenge*** – Improve financial transparency across business.
- ***Action*** – Tightened reporting protocols, communications lines and implement real time KPI's.

Further FY26 Priorities

- ***Safety*** – focus on life saving controls, high potential incidents key leanings, field leadership and reduction in TRIFR.
- ***People*** – implement Lean Manufacturing education across business units, front line supervision training and staff engagement.
- ***Operations*** – continue the roll out of the *Austin Way*, Chile recovery plan, daily key performance management and cost controls.
- ***Customers*** – continue to strategically target key accounts, improve sales coverage, improve after sales / site support and geographic expansion.
- ***Technology*** – continue to invest in our system upgrade program and strategic customer support e.g. AustIQ.

austin™

DESIGN MATTERS

Q & A

2025 Annual General Meeting

Thank you for attending – Please join us for tea and coffee