Board & Executive Management Update

Austin Engineering Limited (ASX: ANG, 'Austin' or 'the Company') advises that Sybrandt (Sy) Van Dyk has officially commenced as the Company's new CEO and Managing Director.[1]

Following a transition period, Mr Van Dyk takes over from David Singleton who will remain on the Austin Board as a Non-Executive Director.[2]

Austin Chair, Jim Walker, said:

"Since stepping into the role of Managing Director and CEO in 2021, David has made an outstanding contribution to the growth and performance of Austin. Developing and leading his Austin 2.0 strategy, he has delivered significant product, sales and order book improvements across the group but also connected our business units to make Austin a truly centralised and globally functioning firm. He also oversaw the 2022 acquisition of Mainetec, which has significantly lifted our bucket offering. We thank him for his efforts and achievements and look forward to his future contribution as a Non-Executive Director.

"Sy brings strong operational and commercial credentials to the role, and significant leadership experience, having held executive positions at WesTrac, Macmahon Holdings, DDH1 Ltd and, most recently as President of Perenti Ltd's Drilling Services Division. He has the additional benefit of having served as a Non-Executive of the Company for the past seven years. In Sy, I see a strong and capable leader and I am confident in his ability to continue to grow the business."

Austin CEO and Managing Director, Sy Van Dyk, said:

"I am excited to have the opportunity to lead Austin Engineering as its new CEO and Managing Director. My focus will be on working with the team to strengthen business integration to generate further sales opportunities and carve out additional market share globally in customed truck trays, buckets and other mining equipment. Austin's engineering and design expertise mean we have the best performing mining equipment on the market, and I will continue to focus on leadership in this area."

Outgoing Austin CEO and Managing Director, David Singleton, said:

"Over the last four years, the team has delivered successful advancements across Austin globally under the objectives set out in our Austin 2.0 strategy. In that time, Group revenue has nearly doubled, with profitability up circa 2.7 times and I feel immensely privileged to have been part of that achievement. Importantly, we have put in place the foundations that will support continued rapid growth of the business in all our regions. I would like to thank the incredible people of Austin who continue to build this business. As I move back to being a non-executive director of the Board, I know I leave the management team in the very capable hands of Sy who has already been part of the success of the last few years."

Non-Executive Director Appointment

Austin is also pleased to announce the appointment of Mr Ian Stone as Non-Executive Director, effective today 1 July 2025. Mr Stone is an independent director and is taking over from Mr Chris Indermaur as Chair of the Audit & Risk Committee.

Ian is an accomplished CEO and Non-Executive Director with more than 30 years' experience in the financial services sector in Australia and internationally. A Fellow of the Institute of Chartered Accountants (Australia and New Zealand) and the Australian Institute of Company Directors, Ian is a strategic leader

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[1] Refer to ASX Announcement dated 23 July 2024 *Austin appoints Sybrandt Van Dyk as CEO and MD*
[2] Refer to ASX Announcement dated 11 March 2025 *Euroz Conference March 2025*

with deep expertise in governance, risk management, compliance, change management, and financial oversight.

Ian has held executive and board roles across a range of sectors including financial services, automotive, travel, and professional education. He is a highly experienced Chair of Audit and Risk Committees, having served in multiple heavily regulated industries requiring strategic navigation of evolving governance standards and the economic impacts of climate change.

He holds a Bachelor of Economics from the University of Adelaide, has completed the Advanced Management and Leadership Programme at Oxford University, and also completed the Columbia University's FIA University Senior Executive Program.

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Announcement Authorisation

This announcement was authorised by the Board of Austin and is not market sensitive.

About Austin Engineering

Austin is a global engineering company. For over 50 years, Austin has partnered with mining companies, contractors and original equipment manufacturers to create innovative engineering solutions that deliver productivity improvements to their operations.

Austin is a market leader in the design and manufacture of loading and hauling solutions, including off-highway dump truck bodies, buckets, water tanks and related attachments, supporting both open-cut and underground operations. Complementing its proprietary product range are repair and maintenance services performed in our workshops and on clients' mine sites, and spare parts.

Through Austin's own design and engineering IP and range of tailored products, it delivers solutions for all commodity applications and drives increased efficiencies in productivity and safety in both open cut and underground mining operations.

Austin's products can create more sustainable mining operations by delivering the lowest cost per tonne to end user, reducing fuel usage per material carried.

The Company is headquartered in Perth and has operations around the world in Australia, USA, Chile and Indonesia serving many of the major mining sites in the world both directly and through local partners.