

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Austin Engineering Limited
ABN	60 078 480 136

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Singleton
Date of last notice	29 August 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Shares acquired by Mrs Jill Singleton (spouse of Mr David Singleton).
Date of change	10 September 2024
No. of securities held prior to change	<u>Direct:</u> 42,900,000 Unlisted Options (Exercise price \$0.13, Expiry 26 November 2024) <u>Indirect:</u> Fully Paid Ordinary Shares Mr David & Mrs Jill & Miss Amy Singleton <Belvoir Fund A/C> 318,685
Class	Fully Paid Ordinary Shares
Number acquired	32,509,223
Number disposed	Nil

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Cashless exercise in respect of 42,900,000 options issued under the Austin Engineering Ltd Incentive Option Plan.
No. of securities held after change	<p>Direct:</p> <p>Fully Paid Ordinary Shares David Singleton 16,254,612</p> <p>Indirect: Fully Paid Ordinary Shares</p> <p>Mr David & Mrs Jill & Miss Amy Singleton <Belvoir Superannuation Fund A/C> 318,685</p> <p>Jill Marjorie Singleton 16,254,611</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of Options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Not applicable

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable

+ See chapter 19 for defined terms.

If prior written clearance was provided, on what date was this provided?	Not Applicable
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