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ASX ANNOUNCEMENT (ASX Code: ANG)

8 September 2016

Chief Financial Officer and Company Secretary departure

Austin Engineering Limited (**Company**) advises that its Chief Financial Officer and Company Secretary, Mr Scott Richardson, will be leaving the Company within the next 3 months.

The Company intends to appoint a replacement as soon as practicable. In the interim, Mr Richardson will be working with other senior finance executives who are already in place within the company's existing finance team to ensure an orderly transition.

The Board expresses its appreciation for the effort and contribution that Mr Richardson has made during his time at Austin.

END

For enquiries, please contact Peter Pursey, Executive Chairman on +61 7 3271 2622.

About Austin Engineering: Austin Engineering Limited is an engineering company with manufacturing facilities in Australia, the USA, South America, and Indonesia. The Australian facilities manufacture, assemble, repair and maintain (on and off-site) products used in the mining and resources sector. Key product lines include dump truck bodies, large service vehicles, excavator buckets, materials handling equipment, mineral processing equipment, industrial radiator and cooling products as well as large structural steel projects. The USA facility (Westech) based in Casper, Wyoming, services the North American, Mexican and Canadian mining markets and is an industry-leading designer and manufacturer of high-efficiency dump truck bodies. The operations located in Chile, Peru and Colombia manufacture, repair and maintain dump truck bodies and other mining products for their respective markets and, in Chile, also provide specialised heavy equipment lifting and transportation services for mining and industrial markets. The Indonesian production facility on Batam Island serves the equipment and service needs of mining and oil and gas-related customers in Indonesia and Asia. Austin also own rights to innovative and automated welding processes and these have been introduced into operations in order to improve production efficiencies. For more information visit www.austineng.com.au.

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