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## Austin Engineering confirms sale of its COR Cooling division

Brisbane, 23 May 2016: (Austin Engineering Limited – ASX trading code: ANG)

Austin Engineering Limited confirms that the sale of its COR Cooling division, which was announced on 18 May 2016, has now completed and the sale proceeds have been received.

End

For further information on the above, please contact Executive Chairman Peter Pursey, or Chief Financial Officer Scott Richardson, on +61 7 3271 2622.