

HEAD OFFICE

173 Cobalt Street (PO Box 64)
Carole Park QLD 4300 Australia

Ph +61 7 3271 2622

Fax +61 7 3271 3689

Email enquiry@austineng.com.au

Web www.austineng.com.au

ABN 60 078 480 136

austinengineering^{LTD}

ASX Announcement – Retirement of Chairman

Brisbane, 28 September 2015: (Austin Engineering Limited - ASX trading code: ANG)

The Company advises that the Chairman, Mr. Paul Reading, has decided he will not stand for re-election as a director at the upcoming AGM in November 2015.

ASX Listing Rule 14.5 and clause 3.6 of the Company's constitution requires the Company to hold an election of Directors each year. Mr. Reading retires at the close of this Annual General Meeting in accordance with this rotation rule.

Mr. Reading said "I have been on the Board for over six years and Chairman for five. I am confident that the Company has a very bright future as it moves out of the current down cycle within the mining sector."

The Company will advise the market in due course, in relation to transitional arrangements to a new Chairman.

Scott Richardson
Company Secretary

End

For further information on the above, please contact Managing Director Michael Buckland, or Chief Financial Officer Scott Richardson, on +61 7 3271 2622.